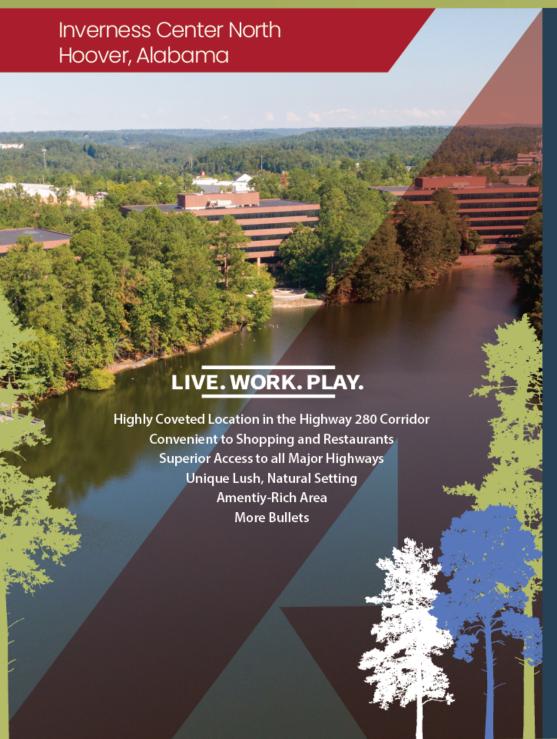
## Inverness Center North

A Mixed-Use Development Opportunity



### Office Space

- · Class A Office Space Available
- · 23,500 Sq Ft up to a Full Floor
- Site has 450,000 Sq Ft of Current Office Space
- Abundant Surface Parking

### **Multi-Family**

- 10+/- Acre Planned Multi-Family or Senior Living Component
- Perfect Opportunity for Luxury Living
- Optional Building Conversion to Residential

### **Retail Opportunity**

- · Planned Adjacent Retail Component
- Five Acre Tract Available
- Amenity-rich Area, with Retail,
   Service and Restaurants Nearby

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# PROPERTY Overview Inverness Center North

# A unique natural lake setting positioned close to a rich amenity base and a skilled workforce Efficient buildings with 23,500 square foot floor plans providing significant planning flexibility and ability to design daylight space environments with lake views for large tenants A park redesigned with community, health, and wellness in mind for the exercise enthusiast The property is positioned to offer lower occupancy cost when compared to its tenants in the competitive set

### LIVE. WORK. PLAY.

Inverness Center North is a Class A master planned development, consisting of 450,000 Sq Ft in three distinct buildings located conveniently along Hwy. 280 in the heart of Highway 280/I-459 submarket in Hoover, Alabama. Nestled in a park like setting in the epicenter of a thriving business community. The property is uniquely positioned for multiple development opportunities.



### LIVE. WORK. PLAY.

### Site Plan









### **Hoover** - Progressive for Business

### Hoover is a Progressive Area for Business

The Hoover Metro and surrounding region ranked in the top 10 for housing affordability out of the 50 metros as reported in Glassdoor. According to Forbes, Hoover ranks No. 1 among "cities where your salary stretches the furthest." The following are rankings that demonstrate why Hoover is a great place to call "home."

### Hoover is Affordable

Hoover's cost of living is lower than other Southeast major metropolitan markets, and 87% below the national average. ZILLOW ranks Hoover Metro area among the TOP 10 AFFORDABLE MARKETS for renters in the US 24/7 WALL STREET ranked Hoover among the 20 MOST LIVABLE CITIES IN THE US.

### Hoover is relevant for Today's Market

Hoover is well positioned for economic diversification and growth. It's the "Big Small Town" that welcomes new neighbors to a community where everyone has a place. Business Facilities ranked Birmingham-Hoover Metro #3 Mid-size Metro for Economic Growth Potential, SMART ASSET ranks the Hoover Metro area in the TOP 10 CITIES for New college grads.

### glassdoor

**Top 10** 

Housing affordability

**Top 20** 

Most livable

cities

**Forbes** 

City where your salary stretches the furthest



Mid-sized metro for economic growth

### 含Zillow **Top 10**

Affordable markets for renters

### smartasset

**Top 10** Cities for new college graduates

In 2020, Nich.com ranked Hoover among the best in the United States and Alabama

Best Places to live in America

### **Top 3**%

### 30%

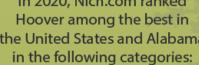
Most Diverse Places to Live in America

### **Top 20%**

**Best Places for Young** Professionals in America

### Top 5

Places to Live in Alabama



### **Top 2**%

Best Public Schools in America

Median Age

\$287,063

\$86,481

\$186,899

Median Home Value

Median Household

Median Net Worth

Per Capita Income



Daytime Population



### **Hoover** - Diverse in Population

Hoover has emerged as a major cluster for information technology companies in Alabama. Four out of the top five software development companies in the Birmingham-Hoover Region call the city home.



The 35242 Zip Code of Hoover along the Highway 280 Corridor is the top zip code for tech workers to live in the region.



Our city is also home to the federally funded National Computer Forensics Institutethe nation's leading training center for cyber and electronic crime forensics.



A cutting edge high school cyber academy at RC3 is providing a pipeline for future workers and Jefferson State Community College has a reinvigorated I.T. fast track program.



Hoover is the second largest city in the 1.1-million person Birmingham-Hoover Metro Area. In just over 50 years, Hoover has become the sixth largest city in Alabama with over 92,000 persons and it continues to grow.



Today some of Hoover's largest employers are homegrown innovation success stories such as McLeod Software, BioHorizons, and BioCryst.



Hoover is home to a variety of companies that have technology and science at the core of their operations. Large companies such as Regions Bank, Blue Cross Blue Shield of Alabama, and AT&T have major facilities in the city.







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